

Business News

Textile Trade Progressing On New Ethical Trade Code

Uniform Order Blanks Are Planned; General Conference for Philadelphia Is Called for Next Month

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Some manufacturers and retailers

realize that much bad blood has been engendered during the past year by the turnabout that has taken place in the establishment of some sort of clearing house where differences of opinion could be amicably adjusted. The various boards of arbitration established by some trade bodies are doing excellent work in this direction, but it is felt that some

higher board or body broader in scope should be established.

Commercial Credit

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Cut in Artificial Silk

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Prices only slightly above those of pre-war days are announced by the Viseco Company, large producers of artificial silk yarn. The latest cut takes \$150 a pound off the highest grade yarns, bringing them down to \$150 a pound, compared to a pre-war price of \$180.

During the war artificial silk at mill prices reached as high as \$5 a pound and speculators ran the price up to \$9 a pound.

Business Troubles

Petitions in Bankruptcy

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Retailers from other sections of the country indicate that individual retailers are making more of an effort to approximate the values established in the wholesale market than they were a few weeks ago. All retailers have not followed the downward trend, however, and discrepancies of as much as 15 and 20 cents a yard are found between the prices that different retailers place on identical merchandise.

Knitted Goods Dull

Jobbers of knitted underwear continue to show an apathetic attitude toward the lower price spring offerings of manufacturers of the grades of underwear they sell. It is believed that until the makers of higher grades establish new prices the market will remain on an exceedingly dull basis.

Jobbers are believed to be holding larger stocks of winter goods, comparatively, than are the retailers. The latter are not buying in appreciable quantities, however, and discrepancies of as much as 15 and 20 cents a yard are found between the prices that different retailers place on identical merchandise.

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**Second Raw Fur Offering
Sale by Bid Next Week**

The second offering of raw furs for sale through the sealed bid method will be made next week by Fusten Bros. & Co., conducting the International Fur Exchange at St. Louis. Since the abandonment of the regular fall sale

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